

MORDEN CIVIC CENTER



# 2025 Financial Plan

*April 8, 2025, 7:00 P.M.*

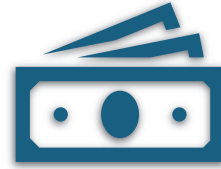




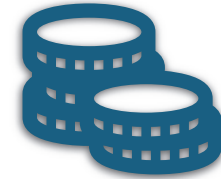
# PRESENTATION OBJECTIVES



## 2025 Operational Budget



## 2025 Capital Budget



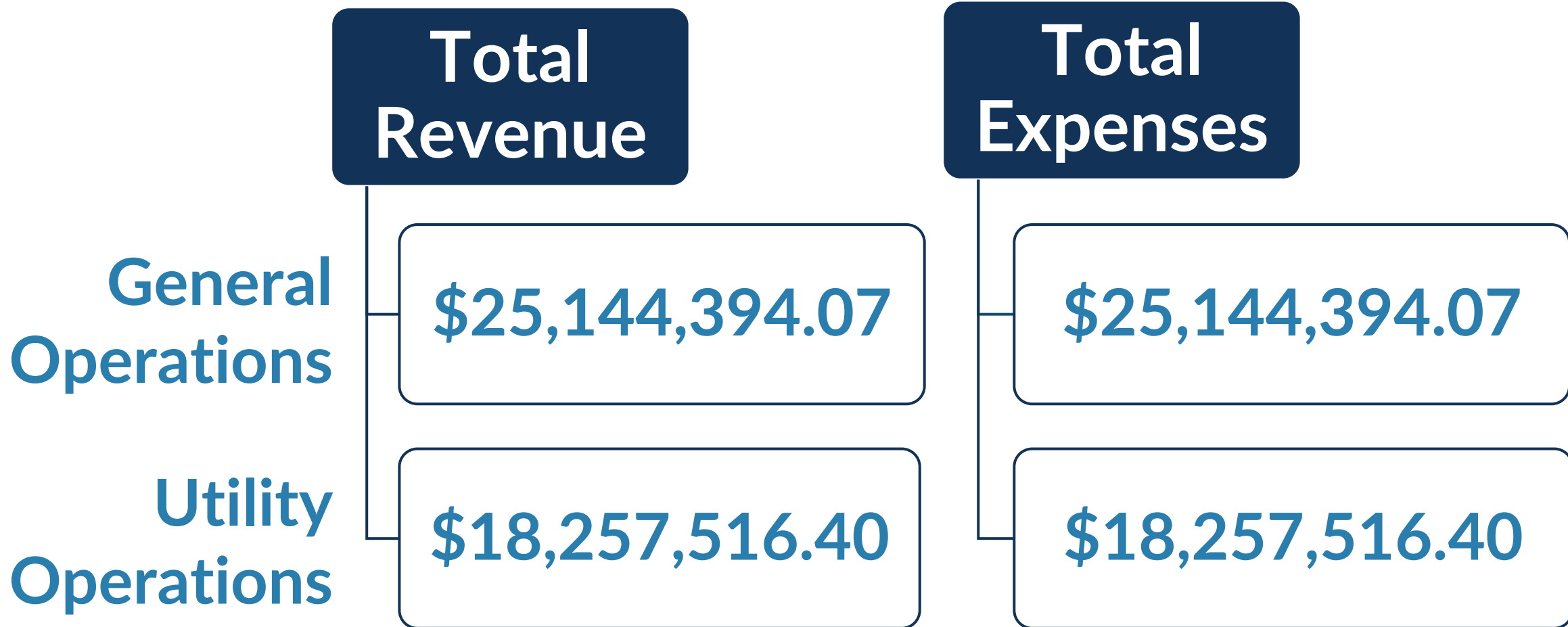
## Financial Plan (*printed package*)

### 2025/26 Financial Plan

- 2025 Operational Budget
- 2025 Capital Budget
- 5-year Capital Expenditure Program (General Fund)
- 5-year Capital Expenditure Program (Utility Fund)



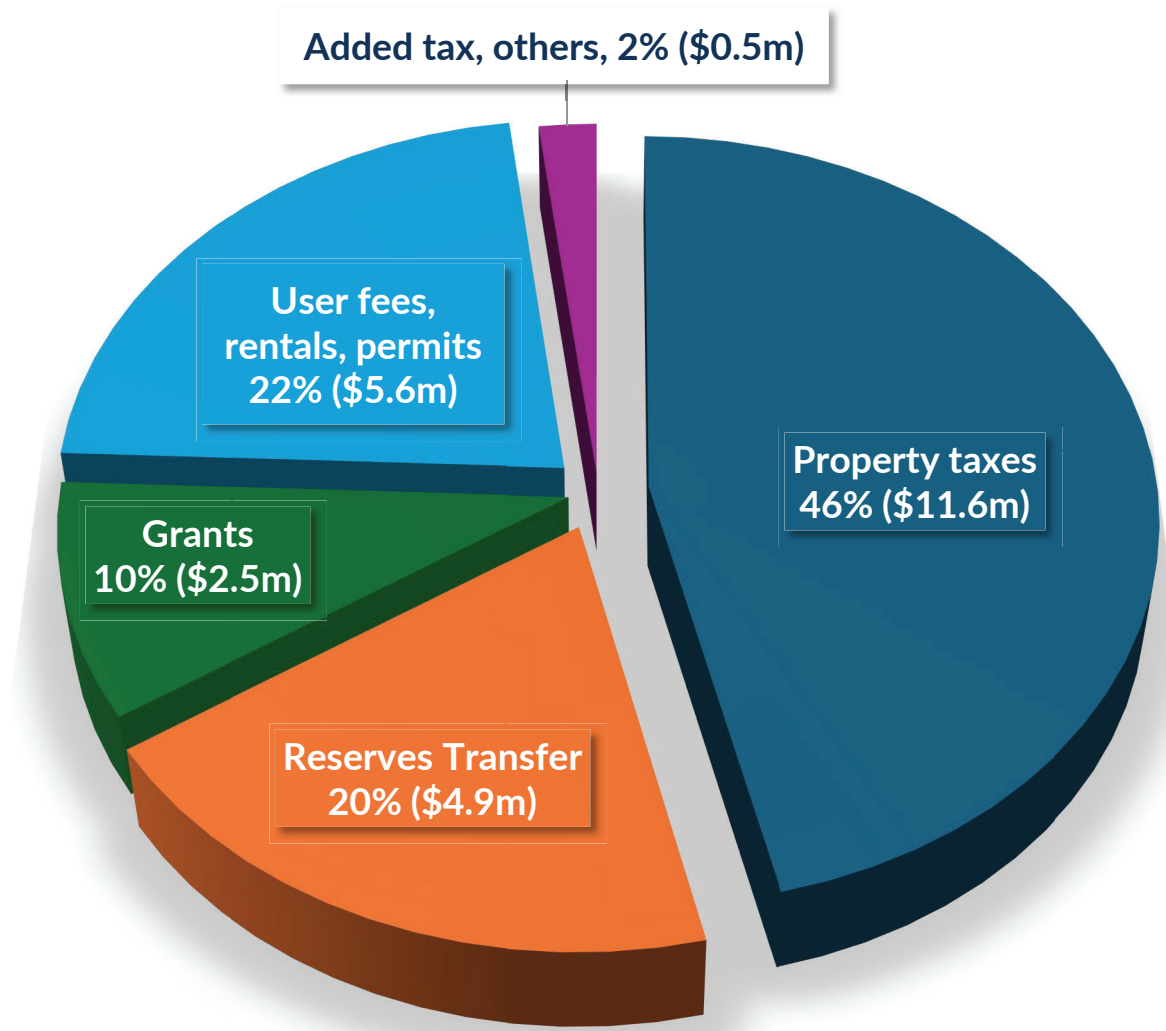
# 2025 BUDGET OVERVIEW





# FUNDING SOURCES

REVENUE **\$25.1m**

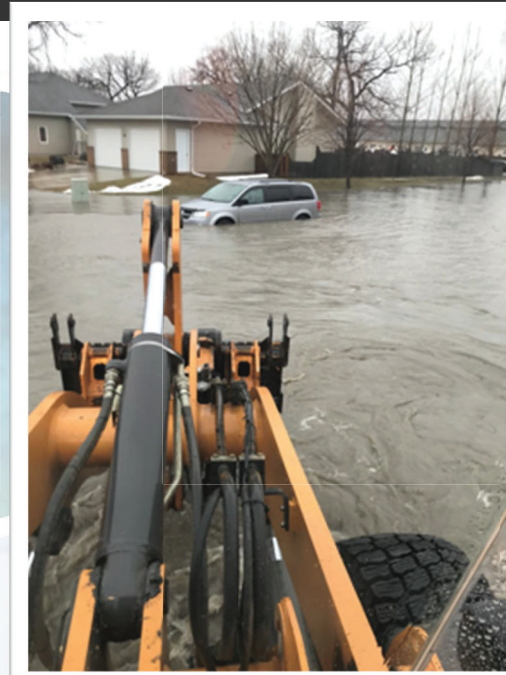


- Property taxes
- Reserves Transfer
- Grants
- User fees, rentals, permits
- Added tax, others





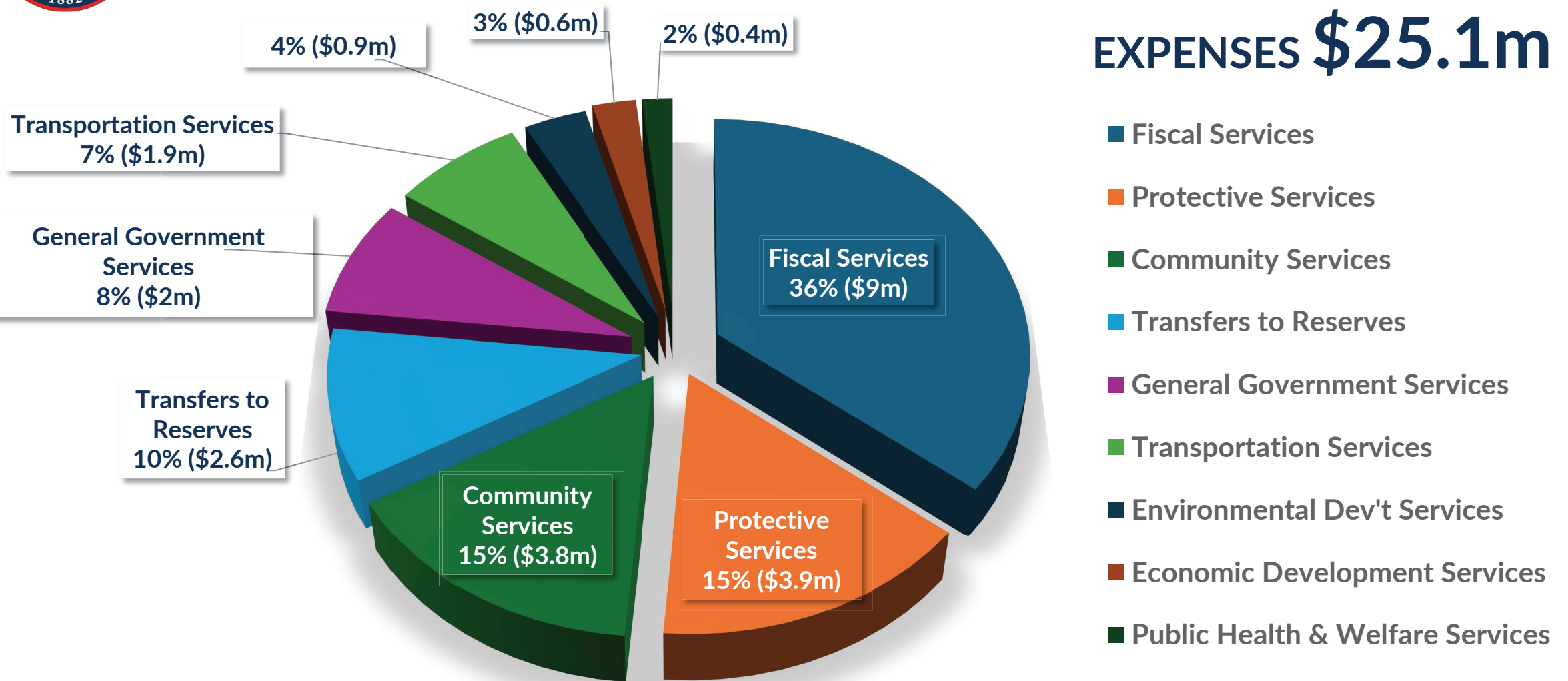
# SUPPORTED SERVICES





# SUPPORTED SERVICES

EXPENSES **\$25.1m**







# CAPITAL PROJECTS

General Government

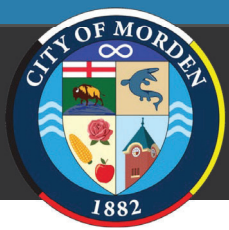
**\$8,374,057.00**

Utility Department

**\$13,120,616.40**

**Total Capital Projects**

**\$21,494,673.40**

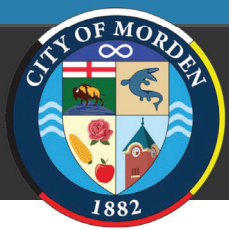


# CAPITAL PROJECTS

## General Government Projects

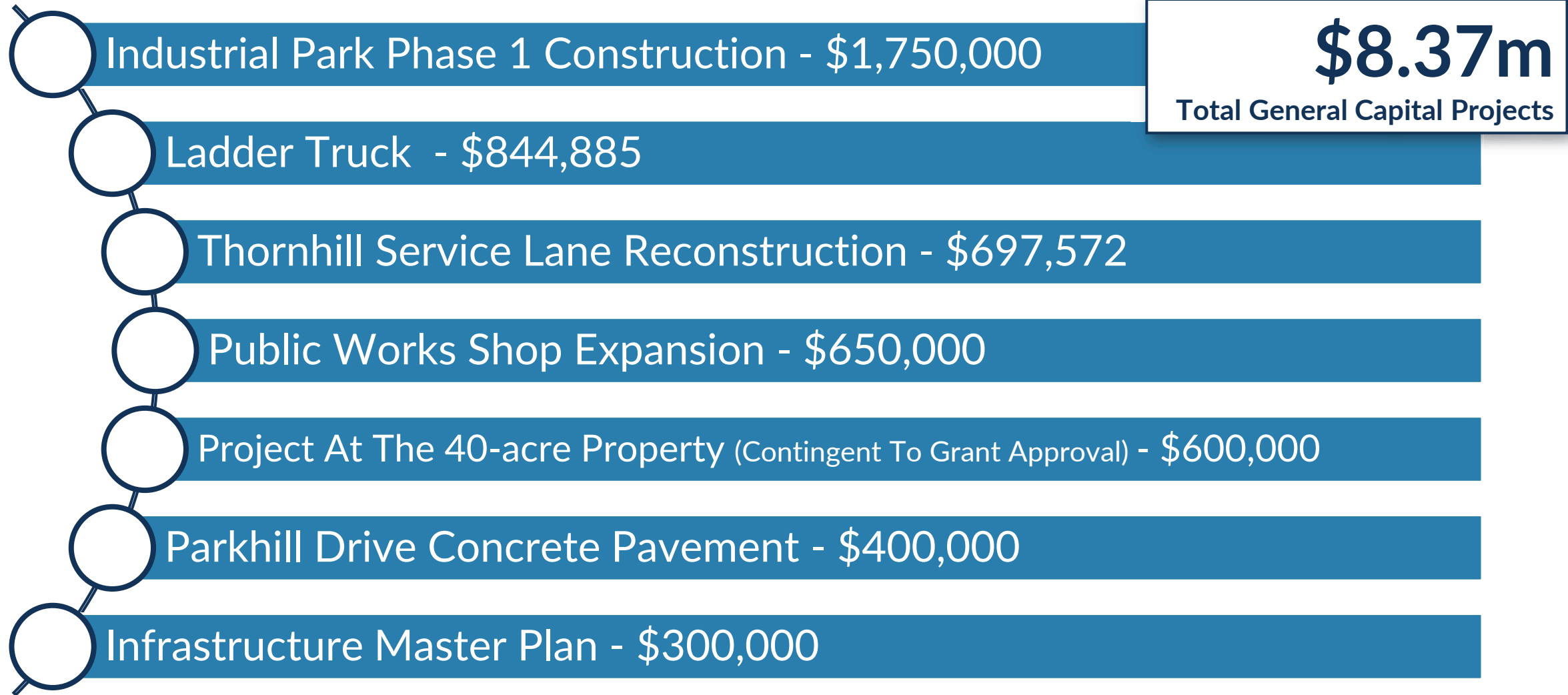
General Government Services	\$718,000
Protective Services	\$1,210,885
Transportation Services	\$5,075,572
Community Services	\$1,369,600
<b>Total</b>	<b>\$8,374,057</b>





# GENERAL CAPITAL PROJECTS

(\$300,000 and above)





# UTILITY DEPARTMENT CAPITAL PROJECTS

(\$300,000 and above)

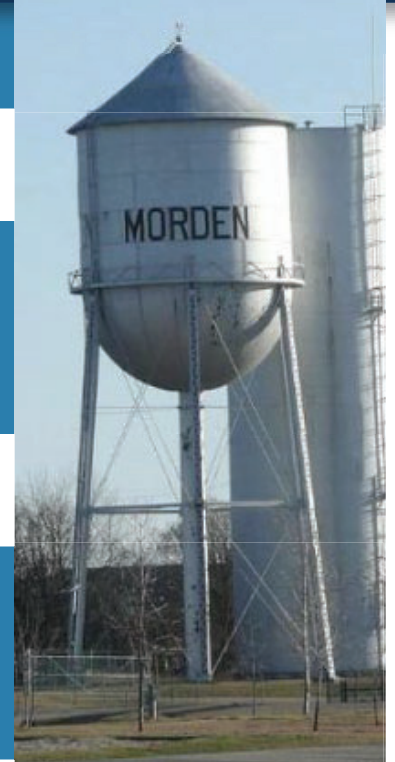
**\$13.1m**

Total Utility Capital Projects

Wastewater Treatment Plant - \$7,000,000  
(Initial Year)

Standpipe Reconstruction - \$4,600,000

Ultrasonic Algae Control Lake Minnewasta –  
\$500,000





# FUNDING SOURCES - CAPITAL PROJECTS

## General Capital Projects (\$8.4m)

\$1.2m Grants

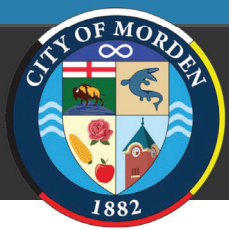
\$7.2m Internal Funds/Debenture

## Utility Department Projects (\$13.1m)

\$4.5m Grants

\$8.6m Internal Funds/Debenture

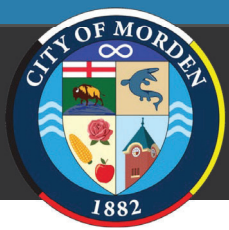




# SUPPORTED ORGANIZATIONS

(listed over \$15,000)

Boundary Trails Health Centre (City share in building expansion)	\$ 275,000
Canadian Fossil Discovery Centre (\$95,000 cash, \$168,960 rent)	263,960
South Central Regional Library	218,722
Menzies Medical Centre	125,000
Morden Corn & Apple Festival	80,000
Pembina Hills Arts Council	60,690
Western School Division	53,200
PV Child Care Centre (loan payment)	45,000
Morden Community Handivan (including \$30,000 MB grant)	43,355
Manitoba Baseball Hall of Fame (in kind)	26,325
Morden Chamber of Commerce	22,550
Gateway Resources Inc.	15,660
Various organizations	<u>113,002</u>
Total	<u>\$1,342,002</u>



# SPECIAL SERVICES LEVIES

Description	2024	2025
Waste and Disposal <i>(By-law 14-2020)</i>	\$163.48	\$165.91
City of Morden's share for Boundary Trails Hospital and Menzies Medical Clinic <i>(By-law 02-2024)*</i>	-	\$91.00
City of Morden's share for Ecole Discovery Trails track <i>(By-law 03-2024)**</i>	-	\$11.35
Total	<u>\$163.48</u>	<u>\$268.26</u>
*4-year levy from 2025 to 2028		
**5-year levy from 2025 to 2029		

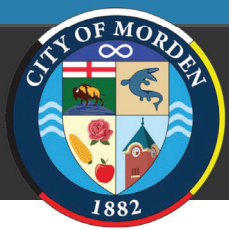


# IMPACT OF REASSESSMENT 2025

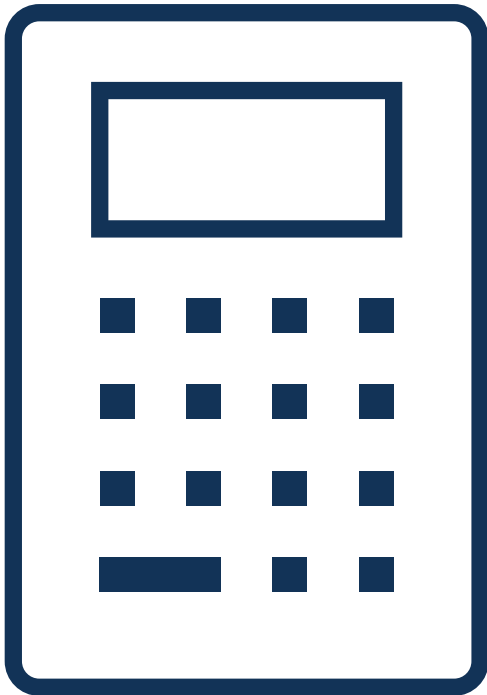
## Changes in City of Morden's Taxable Assessment (2024 to 2025)

Property Class	2024	2025	Change (\$)	Change %
Single Family Residential	\$368,523,850	\$413,440,460	\$44,916,610	12%
Apartment	31,274,520	35,401,080	4,126,560	13%
Condo/Co-op	<u>30,728,570</u>	<u>33,003,040</u>	<u>2,274,470</u>	<u>7%</u>
<b>Total Residential</b>	<b><u>430,526,940</u></b>	<b><u>481,844,580</u></b>	<b><u>51,317,640</u></b>	<b><u>12%</u></b>
Farm	5,143,560	5,528,090	384,530	7%
Commercial/Industrial	122,260,730	132,045,810	9,785,080	8%
Institutional	15,251,470	16,626,160	1,374,690	9%
Pipeline	3,821,350	4,585,550	764,200	20%
Railway	741,810	845,660	103,850	14%
Designated Recreational	<u>257,860</u>	<u>262,750</u>	<u>4,890</u>	<u>2%</u>
<b>Total Non-residential</b>	<b><u>147,476,780</u></b>	<b><u>159,894,020</u></b>	<b><u>12,417,240</u></b>	<b><u>8%</u></b>
<b>Grand Total</b>	<b><u>\$578,003,720</u></b>	<b><u>\$641,738,600</u></b>	<b><u>\$63,734,880</u></b>	<b><u>11%</u></b>





# PROPOSED TAX CHANGE



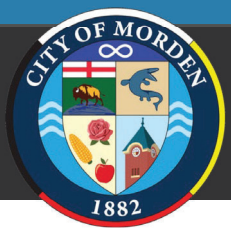
**9.78%**

PROPOSED TAX  
DECREASE

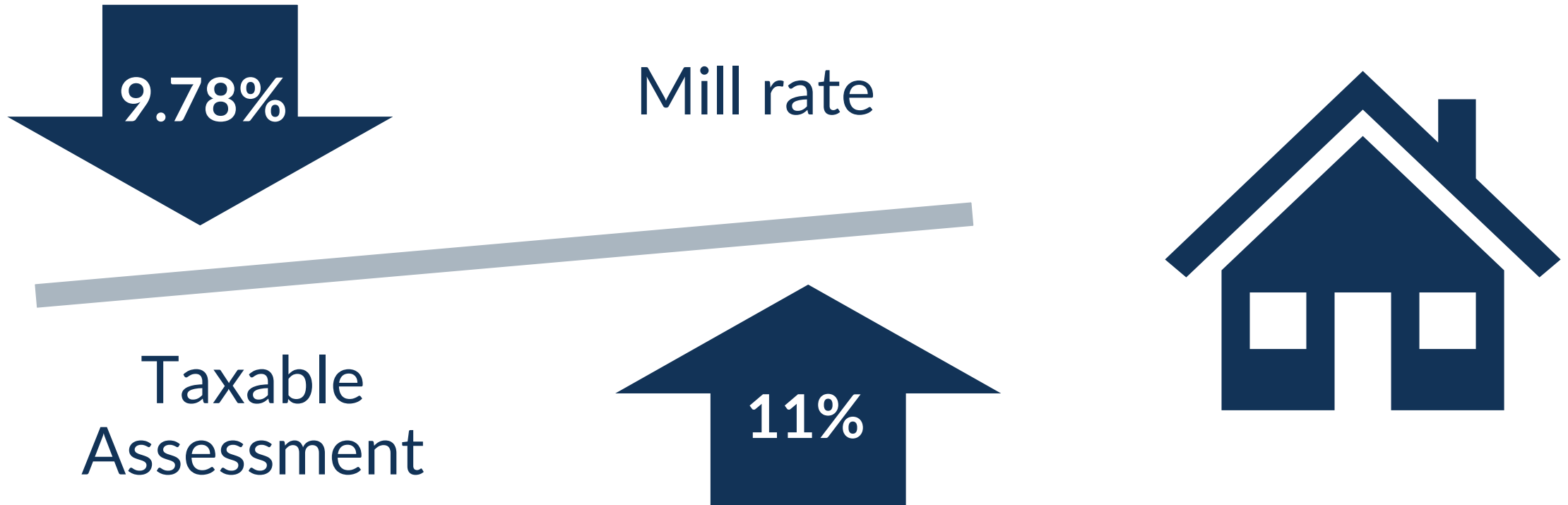


**Municipal Mill Rate Will Be 15.661**

**Down From Last Year's Mill Rate Of 17.359**



# PROPOSED TAX CHANGE



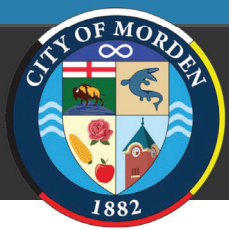


# IMPACT ON A HOME

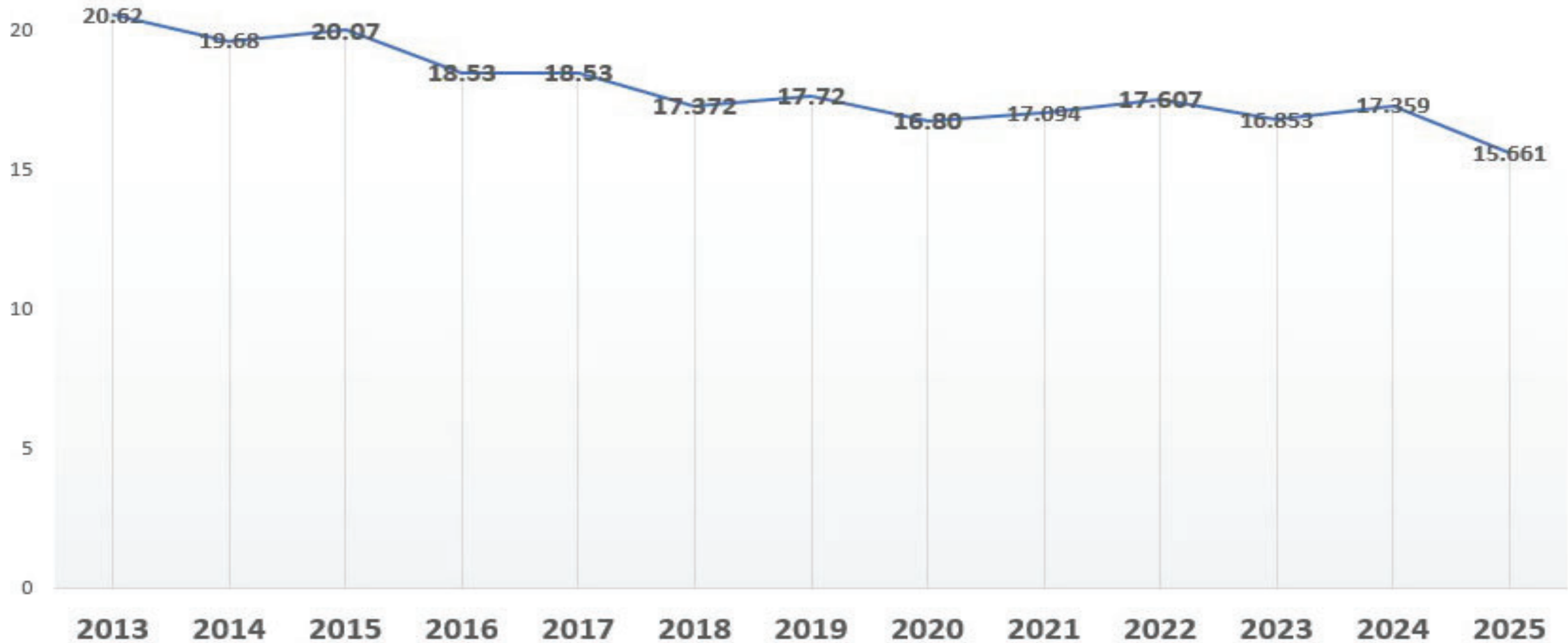
(\$300,000 to \$336,000)

Year	Taxes On Average Home	Special Levies	Total
2024	\$2,343.47	\$163.48	\$2,506.95
<b>2025</b>	<b>\$2,367.94</b>	<b>\$268.26</b>	<b>\$2,636.20</b>
Increase	\$24.48	\$104.78	\$129.25
	<b>1.04%</b>		<b>5.16%</b>





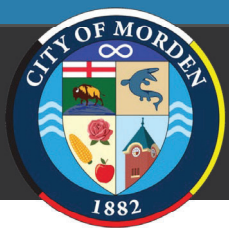
# HISTORICAL MILL RATE





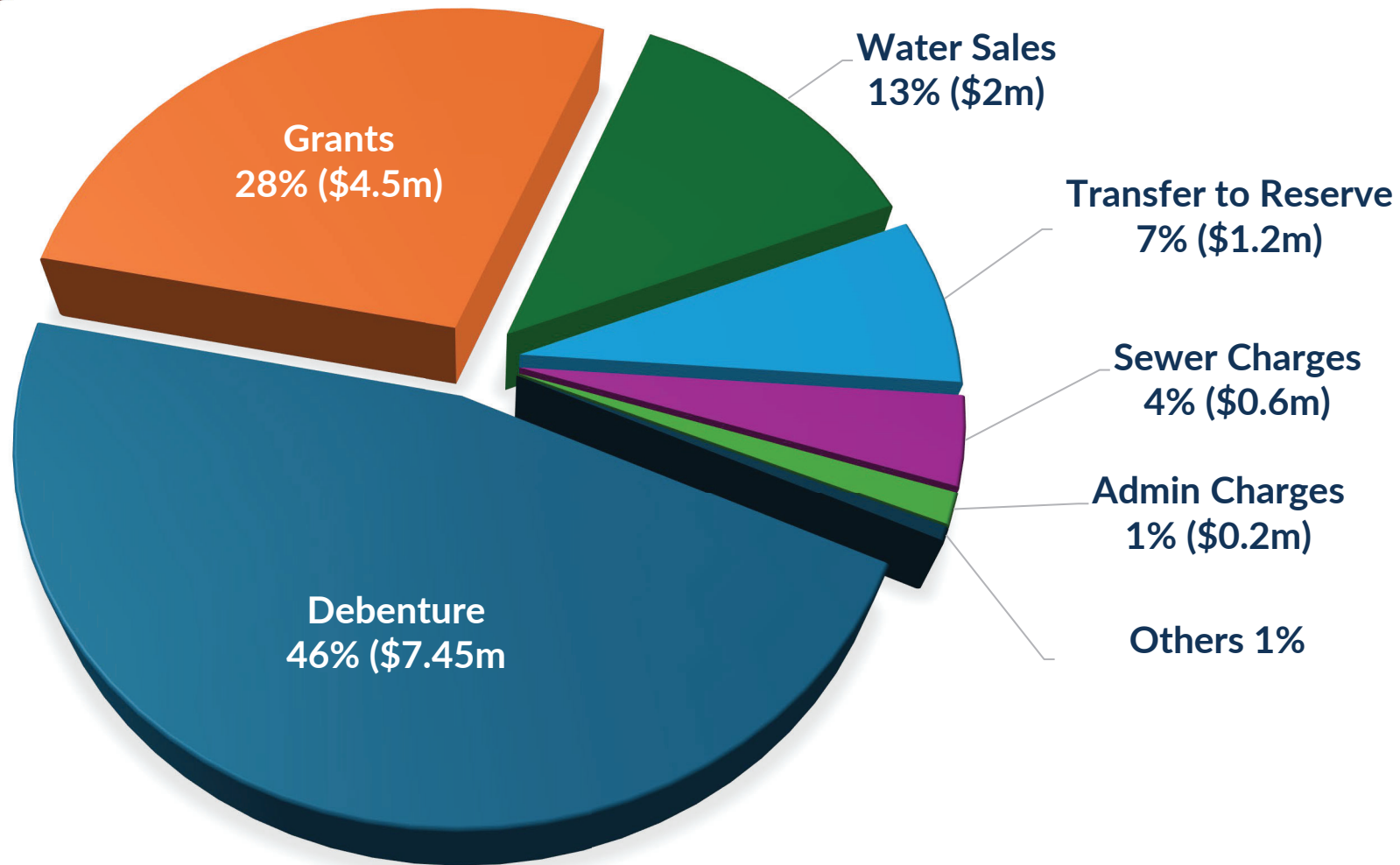
# TAX ADMINISTRATION

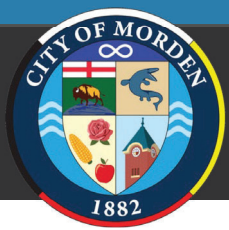
- Tax statements will be mailed in June
- Tax due date August 29<sup>th</sup>
- Provincial Education Tax Rebate
  - Rebates will be applied directly to property tax statements



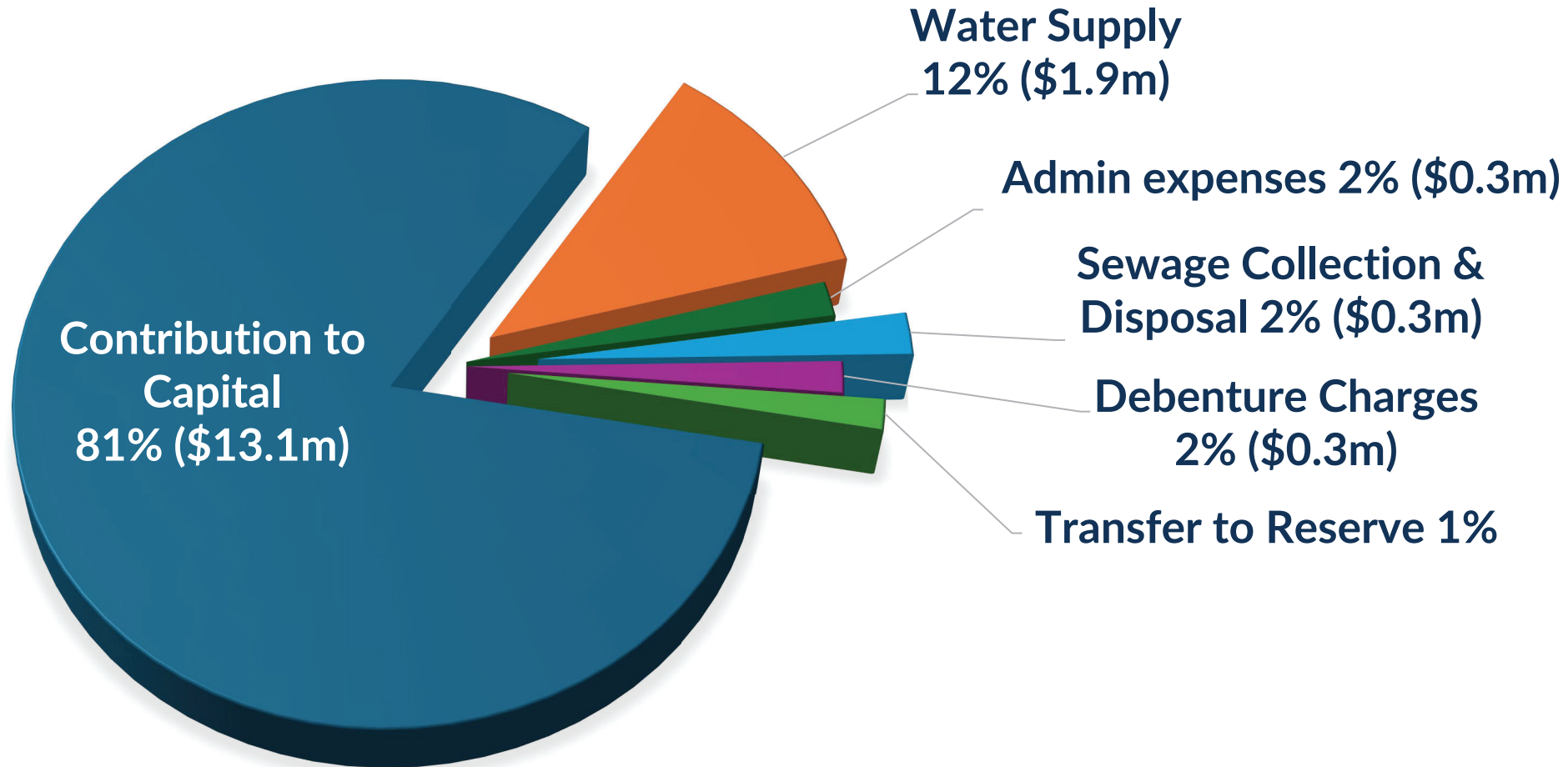
# UTILITY OPERATIONS REVENUE

**\$16.1m**





# UTILITY OPERATIONS EXPENSES



**\$16.1m**



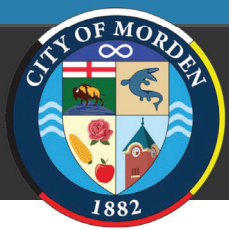
## Water and Sewer Rates Update

**\* No change in current rates**

Water rate:	\$13.65 per 1,000 gallons
Sewer rate:	\$4.20 per 1,000 gallons
Minimum quarterly charge:	\$69.05 (3,000 gallons)

***Our Water and Wastewater Utility Rate application is still under review by Public Utilities Board (PUB).***





Thank you!