

**CITY OF MORDEN**

**PUBLIC NOTICE**

**REGARDING GENERAL BORROWING BY-LAW NO. 27-2025**

**TO PAY FOR THE INDUSTRIAL PARK PHASE 1 EXPANSION PROJECT**

Council of the City of Morden at its regular meeting in the Council Chamber, Civic Center, 100-195 Stephen Street on September 22<sup>nd</sup> 2025 at 7:15 p.m. will consider the following proposal to borrow \$ 2,063,000.00 (Borrowing by-law 27-2025) to pay for:

*The Industrial Park Phase I Expansion Project*

*The total estimated cost of the expansion project is \$2,063,000 to be funded by borrowing*

*The borrowing will be repaid over five (5) years with an estimated interest rate of 5.10% per annum*

*The annual repayment amount will be no more than \$477,818.96 which will be funded by sale of lots or reserve fund.*

Copies of the proposal to borrow and information about the capital project are available at the City office at 100-195 Stephen Street and on the City website at: [www.morden.ca](http://www.morden.ca)

Dated at the City of Morden this the 4<sup>th</sup> of September, 2025, and issued pursuant to Section 174.1(1) of The Municipal Act.

**Nicole Reidle**  
**City Manager**  
**City of Morden**  
**204-822-4434**